

OUR INVESTMENT CASE

We believe there are **five compelling reasons** to **invest** in **Animalcare Group plc**:

Animalcare benefits from its transformational acquisition

Bringing together two highly complementary businesses, with regard to their geographic markets, product portfolios and new product development pipelines, the reverse acquisition provides enhanced scale and capabilities for long-term growth.



READ ABOUT OUR GROUP AT A GLANCE ON PAGES 04 AND 05

Animalcare is a sustainable growing business in a growing market

Unaudited pro forma aggregated financials for the year ended 31 December 2017 show combined revenues of £91.1m and underlying EBITDA of £11.8m with double digit profit growth expected against these results.

Animalcare is cash generative

and in a strong financial position to invest in future growth.

Animalcare is dividend paying

and given its strong balance sheet expects to maintain its current dividend policy whilst continuing to invest in new product development.

Animalcare has a clear strategy for growth

through an enhanced geographic footprint and sales, marketing and distribution network, and a strong product development pipeline.



READ ABOUT OUR STRATEGY ON PAGES 10 AND 11

